



**National Taiwan University of Science and Technology**

**2020 Summer Program**

**ACCT 111 Financial Accounting**

**Course Outline**

**Term: June 01-July 03,2020**

**Course Code: ACCT 111**

**Instructor: Kang Cheng, Ph.D., CPA, CVA**

**Home Institution: Morgan State University, Baltimore, Maryland**

**Office Hours: By appointment**

**Email: kang.cheng@morgan.edu**

**Credit: 4**

**Course Description:**

This course introduces theories and practice of financial accounting to undergraduate students. It provides an overview of external financial reporting process and covers how to prepare, interpret, and analyze a firm's major financial statements.

**Required Course Materials:**

| <b>Textbook</b>   | <b>Edition</b> | <b>Author</b>            | <b>Publisher</b> | <b>ISBN-10</b> |
|---|----------------|--------------------------|------------------|----------------|
| Accounting: Tools for Business Decision Making  | 5th            | Kimmel, Weygandt & Kieso | Wiley            | 1-118-12816-9  |
| Note: This textbook covers both the financial accounting (Chapter 1-12) and the managerial accounting (Chapter 13-24) |                |                          |                  |                |



**Grading:**

**Evaluation:** Students will be evaluated by 2 exams, homework, and Participation.

**Grading Policies:**

| Part   | Percentage  | Notes   |
|--|-------------|---|
| <b>Homework (4 homework to be collected)</b> | 20%         | For each Chapter, suggested homework is assigned for students to practice on. Throughout the semester, four homework will be collected and graded towards the semester grade. |
| <b>Exams (2 x 100 points each)</b>           | 70%         | Mid-terms is 30%<br>Final is 40%  |
| <b>Attendance/ Participation</b>             | 10%         |   |
| <b>Course Total</b>                          | <b>100%</b> |   |

**Grade Distribution:**

| Percentage  | Letter Grade | Grade Points |
|-------------|--------------|--------------|
| 100-90      | A            | 4.0          |
| 80-89       | B            | 3.0          |
| 70-79       | C            | 2.0          |
| 60-69       | D            | 1.0          |
| 59 or below | F            | 0.0          |

**Attendance:**

Students should attend class regularly. Class attendance will be checked regularly. In the event of extended absence, students should report to instructor and/or academic dean for approval. Excessive absence may result in the course grade of "F".

**Academic Honor Code:**

The Code of Honor will be strictly applied. Honor Code pledges "I will not participate in or tolerate academic dishonesty." Students will not give or receive aid on exams. This includes, but is not limited to, viewing the exams of others, sharing answers with others, and using books or notes while taking the exam. You can collaborate to study your homework, but you have to submit your own completed homework to receive appropriate credit. Copying solutions from others, whether they are current or past, constitutes plagiarism.



| Week   | Topic (s)   | Chapter(s) | Homework           |
|--------|---|------------|--------------------|
| Week 1 | Introduction To Financial Statements                            | Ch. 1      | E1-1, 4, 7, 10,    |
|        | A Further Look At Financial Statements                          | Ch. 2      | E2-1, 4, 6, 8      |
|        | The Accounting Information System                               | Ch. 3      | E3-1, 2, 3, 4      |
|        | The Accounting Information System                               | Ch. 3      |                    |
| Week 2 | Accrual Accounting Concepts                                     | Ch. 4      | E4-1, 3, 4, 5      |
|        | Accrual Accounting Concepts                                     | Ch. 4      |                    |
|        | Merchandising Operations and The Multiple-Step Income Statement | Ch. 5      | E5-2, 5, 6, 7      |
|        | Reporting and Analyzing Inventory                               | Ch. 6      |                    |
|        | Exercise and Practice   | Ch. 4-6    |                    |
| Week 3 | Reporting and Analyzing Inventory                               | Ch. 6      | E6-1, 2, 4, 6      |
|        | Internal Control and Cash                                       | Ch. 7      | E7-3, 8, 12, 13    |
|        | Reporting and Analyzing Receivables                             | Ch. 8      |                    |
|        | <b>Mid-term Covering Chapter 1-6</b>                            | Ch. 8      | E8-7, 8, 13        |
|        | Review Exam and Exercise  | Ch. 7 to 8 |                    |
| Week 4 | Reporting and Analyzing Long-Lived Assets                       | Ch. 9      |                    |
|        | Reporting and Analyzing Long-Lived Assets                       | Ch. 9      | E9-2, 3, 4, 5      |
|        | Reporting and Analyzing Liabilities                             | Ch. 10     | E10-10, 11, 12, 15 |
|        | Reporting and Analyzing Stockholders' Equity                    | Ch. 11     | E11-2, 3, 4, 5     |
|        | Exercise and Practice   | Ch. 9-11   |                    |
| Week 5 | Reporting and Analyzing Stockholders' Equity                    | Ch. 11     | E11-2, 3, 4, 5     |
|        | Statement of Cash Flows   | Ch. 12     | E12-1, 3, 4, 7     |
|        | Review  |            |                    |
|        | <b>Final Exam Covering Chapter 7-12</b>                         |            |                    |